

**BULLETIN**

**UNIVERSITY OF DEBRECEN**

**ACADEMIC YEAR 2016/2017**

**International Economy and Business MA**

**FACULTY OF ECONOMICS AND BUSINESS**

Coordinating Center for International Education



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## CHAPTER 1

### UNIVERSITY OF DEBRECEN

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**Date of Foundation:** 1912 Hungarian Royal University of Sciences 2000 University of Debrecen

**Legal predecessors:** Debrecen University of Agricultural Sciences. Debrecen Medical University. Wargha István College of Education, Hajdúböszörmény. Kossuth Lajos University of Arts and Sciences.

**Legal status of the University of Debrecen:** state university

**Founder of the University of Debrecen:** Hungarian State Parliament

**Supervisory body of the University of Debrecen:** Ministry of Education

**Accreditation dates and statute numbers:**

Debrecen University of Agricultural Sciences: 17<sup>th</sup> December 1996, MAB/1996/10/II/1.

Debrecen Medical University: 5<sup>th</sup> July 1996, OAB/1996/6/II/6

Wargha István College of Education, Hajdúböszörmény: 5<sup>th</sup> July 1996, OAB/1996/6/II/2

Kossuth Lajos University of Arts and Sciences: 5<sup>th</sup> July 1996, OAB/1996/6/II.5.

University of Debrecen: 3<sup>rd</sup> October 2012, MAB/2012/8/VI/2.

**Number of Faculties at the University of Debrecen: 14**

- Faculty of Law
- Faculty of Medicine
- Faculty of Humanities
- Faculty of Health
- Faculty of Dentistry
- Faculty of Economics and Business (before 1st of August 2014 the predecessors of the Faculty were the Faculty of Applied Economics and Rural Development and the Faculty of Economics and Business Administration)
- Faculty of Child and Adult Education
- Faculty of Pharmacy
- Faculty of Informatics
- Faculty of Agricultural and Food Sciences and Environmental Management (before 1st of March 2010 the name of the Faculty was the Faculty of Agriculture)
- Faculty of Engineering
- Faculty of Public Health
- Faculty of Sciences and Technology
- Faculty of Music

### **Number of accredited programmes at the University of Debrecen:**

73 degree programmes with the pre-Bologna 5-year-system university education, 41 supplementary degree programmes offering transfer-degree continuation of studies towards the university degree (MSc), 50 degree programmes with the pre-Bologna 3-year-system college education, 67 BSc and 78 MSc programmes according to the Bologna system, 5 unified one-cycle linear training programmes, 35 specializations offering post-secondary vocational certificates and 159 vocational programmes.

### **Number of students at the University of Debrecen: 28812**

According to time of studies: 22888 full-time students, 5899 part-time students having corresponding classes and 25 part-time students having evening classes or distance education according to education level: 944 students at post-secondary vocational level, 17406 students at BSc, 3112 students at MSc, 21 students at college level, 190 students at university level (MSc), 5320 students at one-cycle linear training, 954 students at vocational programmes, 865 students at PhD, 3741 foreign students.

**Full time teachers of the University of Debrecen: 1421** 194 full college/university professors and 1055 lecturers with a PhD.

## **CHAPTER 2**

### **ABOUT THE FACULTY**

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The Faculty of Economics and Business is currently the largest faculty of the University of Debrecen with about 4000 students and more than 120 staff members. The Faculty has been created by the merger of two former faculties of the university: the Faculty of Economics and Business Administration and the Faculty of Applied Economics and Rural Development. The Faculty has a very wide scope of education dominated by economics and business administration however it has a significant variety of programs in agribusiness and rural development. We are proud of the large number of our international students currently in the BA in Business Administration and Management and the MA in International Economy and Business. The attractiveness of our education is indicated by the popularity of the Faculty in terms of incoming Erasmus students, as well.

## CHAPTER 3

### THE ORGANIZATIONAL STRUCTURE OF THE UNIVERSITY

---

#### RECTOR OF THE UNIVERSITY OF DEBRECEN

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#### FACULTY OF ECONOMICS AND BUSINESS

Dean: Dr. Károly Pető C.Sc.  
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Vice Dean for Educational Affairs: Dr. László Erdey Ph.D.  
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#### Registrar's Office

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**CHAPTER 4**  
**THE DEPARTMENTS OF THE FACULTY**

---

**INSTITUTE OF SECTORAL ECONOMICS AND METHODOLOGY**

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### **Department of Commerce**

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### **Department of Controlling**

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### **Department of Finance**

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| Senior Lecturer                         | Ms. Patrícia Becsky-Nagy Ph.D.<br>(becsky.nagy.patricia@econ.unideb.hu, Magház 108) |
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### **INSTITUTE OF BUSINESS ADMINISTRATION**

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| Associate Professor, Head of Institution | Ms. Krisztina Dajnoki Ph.D.<br>(dajnoki.krisztina@econ.unideb.hu, Fényház 10.) |
| Administrator                            | Ms. Zsuzsanna Nagyné Győrösi<br>(gyorosi.zsuzsanna@econ.unideb.hu, Fényház 9.) |

### **Department of Human Resource Management**

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### **Department of Management Sciences**

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| Associate Professor                     | Ms. Csilla Juhász Ph.D.<br>(juhasz.csilla@econ.unideb.hu, Fényház 14.) |
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**INSTITUTE OF RURAL DEVELOPMENT, TOURISM AND SPORTS  
MANAGEMENT**

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**Department of Rural Development and Regional Economics**

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**Department of Sports Economics and Management**

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**Department of Tourism and Hospitality Management**

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**INSTITUTE OF WORLD ECONOMY AND INTERNATIONAL RELATIONS**

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**Department of World Economy and International Business**

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**CHAPTER 5**  
**ACADEMIC CALENDAR**

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|                                |                                     |
|--------------------------------|-------------------------------------|
| Academic year opening ceremony | 11 September 2016                   |
| Autumn term registration week  | 12-16 September 2016                |
| Autumn term study period       | 19 September – 23 December 2016     |
| Mid-term week                  | 2-4 November 2016                   |
| Autumn term examination period | 27 December 2016 – 10 February 2017 |
| Spring term registration week  | 13-17 February 2017                 |
| Spring term study period       | 20 February – 26 May 2017           |
| Mid-term week                  | 10-14 April 2017                    |
| Spring term examination period | 29 May – 14 July 2017               |

## CHAPTER 6

# MA IN INTERNATIONAL ECONOMY AND BUSINESS PROGRAMME

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### Objectives and Perspectives:

The aim of the program is to prepare specialists in economics and business using the basic skills acquired in the fields of international-, micro- and macroeconomics, international politics, European integration, international law, regional studies, civilization/globalization and their chosen specialisation enable them to analyse, plan, make decisions and control the activities of business organisations and institutions in an international context.

The program provides education at a Master's level and as such, it expects students to arrive with a sound theoretical basis acquired in their earlier Bachelor's studies. The program aims to expand the knowledge acquired at a Bachelor's level, and intends to teach students how to put the acquired skills into practice. This purpose is reached in two types of courses: Lecture-type courses are offered with the aim of presenting theoretical issues, whereas practice-oriented seminar-type courses are launched with the purpose of giving room to debates, interactive discussions, and group or individual presentations on current and relevant topics of the field.

**Starting date:**September/February

**Language requirements:**English language proficiency (TOEFL 547 /IELTS 6.0 /oral examination)

**Academic requirements:**Bachelor degree in Economics, Business or Management

**Duration:**4 semesters

**Number of contact hours:**127

**ECTS credits:**120

Class behaviour:

Students must not use cell phones to talk or text during class. Cell phones must be switched off or kept in silence mode during class. In seminars students will be expected to participate in seminar discussions. Students are encouraged to ask questions related to the topic of the lectures discussed, and participate in solving problems related to the topic of the seminar. Students should not disrupt the class by talking to each other. If one continues to disrupt the class, the student may be asked to leave. The usage of electronic devices, textbooks and any form of interaction between students during the tests are strictly forbidden. Electronic devices (cell phones, tablets, etc.), except for approved simple calculators, must not be within the reach (in pocket, in the desk, etc.) of students during tests.

Requirements:

The course consists of lectures and seminars. Attending lectures is strongly recommended, attendance of seminars is compulsory and recorded. Participation at practice classes is compulsory. One might have a maximum of 3 seminar/practice absences. In case of more than 3 absences the final signature may be refused and the student must repeat the course. Being late is equivalent with an absence.

The knowledge of the students will be tested several times depending on the class types during the entire course. End of Semester Examination (ESE) covers the topics of the lectures and seminars of a subject. A minimum of three ESE dates will be set during the examination period. Unsuccessful students may repeat the ESE twice (B and C chances). Five grade evaluation (AW5) is based on class contribution and work. The program ends in a Final/State exam of the whole material of the

## CHAPTER 6

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course covering the topics given out earlier.

Students can be given their degree if, having met other criteria as well, they have collected 120 credits during their studies. Considering the recommended curriculum this can be achieved in 2 years.

According to the credit regulations students should obtain an average of 30 credits in each semester. Students accumulate the required amount of credits by passing exams on compulsory and elective subjects.

Although Physical Education is not recognized by credits, one PE course has to be completed to get the final degree.

## CHAPTER 7

### CURRICULUM OF THE FULL TIME PROGRAMME

| <b>Courses</b>                              | <b>Semester 1</b> | <b>Semester 2</b> | <b>Credits</b> |
|---|-------------------|-------------------|----------------|
|   | <b>L+S</b>        | <b>L+S</b>        |                |
| Advanced Mathematical Methods in Economics  | 2+2               |                   | 5              |
| Advanced Microeconomics                     | 2+2               |                   | 5              |
| Advanced International Economics            | 2+2               |                   | 5              |
| Global Corporate Strategies                 | 2+2               |                   | 5              |
| Advanced International Marketing            | 2+2               |                   | 5              |
| Advanced Development Economics              | 3+0               |                   | 5              |
| <b>Total credits:</b>                       |                   |                   | <b>30</b>      |
| Advanced Macroeconomics                     |                   | 2+2               | 5              |
| International Economic Policy               |                   | 3+0               | 5              |
| International Finance                       |                   | 2+2               | 5              |
| The Law of International Economic Relations |                   | 3+0               | 5              |
| Electives                                   |                   | 4+4               | 12             |
| Physical education                          |                   | 0+20              | 0              |
| <b>Total credits:</b>                       |                   |                   | <b>32</b>      |

| <b>Courses</b>                       | <b>Semester 3</b> | <b>Semester 4</b> | <b>Credits</b> |
|--------------------------------------|-------------------|-------------------|----------------|
|                                      | <b>L+P</b>        | <b>L+P</b>        | <b>L+P</b>     |
| International Political Economy      | 2+2               |                   | 5              |
| Elective                             | 0+2               |                   | 3              |
| Thesis writing seminar I.            | 0+2               |                   | 5              |
| Specialization                       | 6+6               |                   | 15             |
| Advanced Readings in World Economy   | 0+2               |                   | 0              |
| <b>Total credits:</b>                |                   |                   | <b>28</b>      |
| Advanced International Management    |                   | 2+2               | 5              |
| Thesis writing seminar II.           |                   | 0+2               | 10             |
| Specialization                       |                   | 6+6               | 15             |
| Advanced Readings in World Economy   |                   | 0+2               | 0              |
| <b>Total credits:</b>                |                   |                   | <b>30</b>      |
| <b>Total credits of the program:</b> |                   |                   | <b>120</b>     |

## CHAPTER 7

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| <b>International Business Management Specialization</b>            |     |     |   |
|--|-----|-----|---|
| Transnational Corporations in the World Economy                    | 2+2 |     | 5 |
| International Trade Policy   | 2+2 |     | 5 |
| International Market of the EU                                     | 2+2 |     | 5 |
| International Factor Mobility                                      | 2+2 |     | 5 |
| Corporation Law in the European Union                              |     | 2+2 | 5 |
| Regional Differences of Business Practices                         |     | 2+2 | 5 |
| Theory and Practises of Regional Development                       |     | 2+2 | 5 |
| International Agreements, Organizations and their Economic Effects |     | 2+2 | 5 |
| (3 courses should be chosen out of 4 each semester)                |     |     |   |

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## CHAPTER 8

### COURSE DESCRIPTIONS

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## Department of Marketing

Subject: **ADVANCED INTERNATIONAL MARKETING**

Year, Semester: 1<sup>st</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

This course focuses on marketing strategy and management within the context of global and international markets. It evaluates cultural differences and aims to enhance students' skills in developing and implementing marketing strategies and decision making in international contexts. It includes the following topics: global economic, socio-cultural and political-legal environment; international marketing research; international segmentation, targeting and positioning, global market entry strategies; product and pricing decisions in global marketing; international marketing channels and marketing communication; organisation of international marketing activities.

This course provides students with an opportunity to improve their capacity to assess and solve international business problems. It will provide practical experience in conducting research and evaluating opportunities existing in international markets, developing plans for exploiting those opportunities, and examine the risks facing business activities in those markets through implementation of marketing plans. Through discussion, research and practical activity students will develop the ability to prepare marketing programs that effectively reduce risk and take advantage of opportunities in the marketplaces of the world.

### Required reading materials

*Keegan, Warren J. – Green, Mark C.: Global Marketing*  
Sixth Edition. Prentice Hall, 2011. ISBN: 0-13-702386-3

### Suggested reading materials

*Albaum, Gerald – Duerr, Edwin : International Marketing and Export Management*  
Sixth Edition. Prentice Hall, ISBN: 0-27-371387-6  
*Cateora, Philip R. – Gilly, Mary C. – Graham, John L. : International Marketing*  
Fourteenth Edition. McGraw-Hill, ISBN: 0-07-338098-9

## Department of Micro- and Macroeconomics

Subject: **ADVANCED MATHEMATICAL METHODS IN ECONOMICS**

Year, Semester: 1<sup>st</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

The aim of the course is to get the students acquainted with some advanced problems and methods of mathematical analysis, linear algebra and statistics, in particular hypotheses studies, some areas of regression analysis, basic time series techniques, methods of multivariable statistical analysis and models, further the use of software in these areas.

Topics in linear algebra, Extrema and constrained extrema of functions, Ordinary differential equations and systems, Elements of difference equations

Special problems and tests in hypotheses studies, Multiple regression, Multivariate statistical analysis, clustering methods, Time series analysis, ARMA models

#### RECOMMENDED READINGS:

Hamilton, J. D. (1994): Time series analysis, Princeton, ISBN:9780691042893

Mardia, K.V. – Kent, J.T. – Bibby, J.M. (1979): Multivariate statistics, Academic Press.

### Required reading materials

*Sydsaeter, K.-Hammond, P. : Essential Mathematics for Economic Analysis*

Prentice Hall, 2008. ISBN: 9780273713241

*Sydsaeter, K.--Hammond, P.--Seierstad, A.--Strom, A. : Further Mathematics for Economic Analysis*

Prentice Hall, 2008. ISBN: 9780273713289

*Freeman, J. – Shoesmith, E. : Statistics for business and economics*

Thomson Learning, 2007. ISBN: 9781844803132

*Maddala, G.S. : Introduction to econometrics*

Wiley, 2001. ISBN: 9631941116

*Hair, J.-- Black, B.-- Babin, B.-- Anderson, R.-- Tatham, R. : Multivariate Data Analysis*

Prentice Hall, 2005.

Subject: **ADVANCED MICROECONOMICS**

Year, Semester: 1<sup>st</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

The course is aimed at making students familiar with microeconomic models that are more advanced than, but based on, the models of an introductory microeconomic course. The most important models that are covered are various extensions of the consumer choice model (Slutsky equation, intertemporal choice, choice under uncertainty), the behaviour of monopoly and oligopolistic markets (monopolistic pricing, oligopoly models, game theory), general equilibrium (general equilibrium theory, social welfare) and the theories of market failures (public goods, externalities, information economics).

#### FURTHER READINGS:

McCloskey, D. N. (1985): An Applied Theory of Price. MacMmillan Publishing Company, New York. ISBN: 0-02-378520-9 Freely available at the author's homepage at

### Required reading materials

*Varian, Hal R. : Intermediate Microeconomics: A Modern Approach*

W. W. Norton & Company, New York, 2009. ISBN: 0393934241

*Bergstrom, Theodore C. – Varian, Hal R. : Workouts in Intermediate Microeconomics*

W. W. Norton & Company, New York, 2010. ISBN: 0393935159

Subject: **GLOBAL CORPORATE STRATEGIES**

Year, Semester: 1<sup>st</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

The objective of the course is to introduce the students the forming, planning and managing of global strategies both theoretically and in practice. Using case studies we analyze how corporations operate in different countries reveal, handle and solve problems. The topics covered are in accordance with the current issues regarding studies of globalization. During the course we also consider the relationship between the corporate sphere and international organizations. Dealing with the above mentioned topics we develop an analytical and multicultural approach which helps the students to recognize the most important factors of global economic management. Case studies help us to make comparisons and draw conclusions of how corporations operate in effect.

Recommended readings:

Doing Business Reports, World Bank

Global Competitiveness Reports, World Economic Forum

### Required reading materials

*Gerry Johnson – Kevan Scholes – Richard Whittington : Exploring Corporate Strategy: Text & Cases*

Prentice Hall, 2008. ISBN: 9780273711926

*Mike W. Peng : Global Strategic Management*

International Edition. South-Western Cengage Learning, 2009. ISBN: 0324590989

*Pankaj Ghemawat : Redefining Global Strategy: Crossing Borders in a World Where Differences Still Matter*

Harvard Business School Press, 2007. ISBN: 591398665

## Department of Public Policy Analysis

Subject: **ADVANCED MACROECONOMICS**

Year, Semester: 1<sup>st</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**



### **Requirements**

The aim of the course is to give students an introduction to the models of macroeconomics by building on the knowledge they already have in macroeconomics. The course gives special attention to models that have explicit microeconomic foundations. The objective is, on the one hand, to teach students to think in terms of models about macroeconomic questions, and, on the other hand, to make students capable of understanding the macroeconomic literature.

### **Required reading materials**

*Mankiw, Gregory: Macroeconomics*  
Sixth Edition. Worth Publisher, New York, 2007.  
*Williamson, Stephen D. : Macroeconomics*  
Prentice Hall , 2011. ISBN: 10: 0131368737  
*Sargent, Thomas J.: Rational Expectations and Inflation*  
Prentice Hall, 1993. ISBN: 0065002806

## **Department of World Economy and International Business**

Subject: **ADVANCED DEVELOPMENT ECONOMICS**

Year, Semester: 1<sup>st</sup> year/1<sup>st</sup> semester

Lecture: **3**

### **Requirements**

The course covers a wide range of topics in development economics, starting with the fundamental statistical techniques of international comparison (like the Geary Khamis method), the basic theories of development and economic growth. This is followed by the treatment of some fundamental problems like income inequality, the accumulation and role of human capital, aid policies and their impact, innovation and imitation, main demographic trends.

### **Required reading materials**

*Weil, D. N. (2009): Economic Growth*  
Pearson, 2009. ISBN: 9780321564368  
*Todaro, M. P. – Smith, S. C. : Economic Development*  
Addison Wesley, 2009. ISBN: 9781 40587424 3

### **Suggested reading materials**

*Hayami, Y. and Godo, Y. : Development Economics From the Poverty to the Wealth of Nations*  
Oxford U.P. , 2001. ISBN: 0199243964

Subject: **ADVANCED INTERNATIONAL ECONOMICS**

Year, Semester: 1<sup>st</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

The objective of the course is to provide students with an advanced understanding of the most relevant international trade theories, their applications and the empirical research methods of the field.

Keywords: the changing pattern of world trade, the gravity model, the Ricardian model and its extensions, the Ricardo-Jones-Viner (specific factors) model, the Heckscher-Ohlin model, the standard trade model, external economies and international trade, interregional trade and (the new) economic geography, imperfect competition and trade, performance differences across producers ('new new trade theory', the Melitz model), multinationals and outsourcing.

For our empirical analyses we use the UN Comtrade Database.

### Required reading materials

*Krugman, Paul R.—Obstfeld, Maurice—Melitz, Marc J. : International Economics – Theory and Policy*

Ninth Edition. Pearson, 2012. ISBN: 9780132146654

*Caves, R. E.—Frankel, J. A.—Jones, R. W. : World Trade and Payments, An Introduction*

International Edition. Pearson International Edition (Chapters 1-7., 9.), 2007.

*Feenstra, Robert C.—Taylor, Alan M. : International Trade*

Worth Publishers, Chapter 7., 2011.

*Dunn, R. M. Jr.—Mutti, John H. : International Economics*

Sixth Edition. Routledge, London and New York, 2004. ISBN: 0415311543

*Feenstra, Robert C. : Advanced International Trade – Theory and Evidence*

Princeton University Press, 2004. ISBN: 0691114102

*Choi, E. K.—Harrigan, J (editors) : Handbook of International Trade*

Blackwell, 2003.

## Department of Business Law

Subject: **THE LAW OF INTERNATIONAL ECONOMIC RELATIONS**

Year, Semester: 1<sup>st</sup> year/2<sup>nd</sup> semester

Lecture: **3**

### Requirements

**The aim of the course:** Because of the upsurge of trade, the economic law has become international. That is the reason why it is necessary to be able to find the proper law for the legal disputes, and to be familiar with the approval and implementation of the resolutions made abroad. Basic international and European standards can be found in almost every field of the civil law declared by the European Union or international treaties that are necessarily present in each member country's legal system. During the course, these standards will be outlined, and the Hungarian

Codex of Collision will be discussed.

### **Required reading materials**

*László Burián – László Kecskés – Imre Vörös : Hungarian international collision law*  
Krim Bt., Budapest, 2005.

*Ray A. August—Don Mayer—Michael Bixby : International Business Law: International Edition*  
Fifth Edition. Pearson, 2009. ISBN: 0136037755

*Jason Chuah—Michael Furmston : Commercial and Consumer Law*  
First Edition. Longman, 2010. ISBN: 1405873671

## **Department of Micro- and Macroeconomics**

Subject: **INTERNATIONAL FINANCE**

Year, Semester: 1<sup>st</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**

### **Requirements**

The course is aimed at making the students familiar with the international financial system and the main theoretical approaches to its understanding which is crucial in making business and economic policy decisions. Students will be familiar with the most important long-run and short-run models of open economies, and with the history of the development of the international financial system including currency crises. Actual problems are also discussed.

### **Required reading materials**

*Krugman, Paul R.—Obstfeld, Maurice—Melitz, Marc J. : International Economics – Theory and Policy*

Ninth Edition. Pearson, 2012. ISBN: 9780132146654

*Krueger, A. : Whither the World Bank and the IMF?*

Journal of Economic Literature 36. 4: 1983-2020.,

*Vaubel, R.: A Public Choice Approach to International Organization*

Public Choice 51.1. 39-57., 1986.

*Dreher, Axel and Roland Vaubel : The Causes and Consequences of IMF Conditionality*

Emerging Markets Finance and Trade 40, 3: 26-54., 2004.

## **Department of Public Policy Analysis**

Subject: **INTERNATIONAL ECONOMIC POLICY**

Year, Semester: 1<sup>st</sup> year/2<sup>nd</sup> semester

Lecture: **3**

## Requirements

Master level students need a deeper look -in international comparisons- about the main targets and tools of the modern economic policy. Economic growth, inflation, unemployment, low fiscal deficit and balanced international flows, are the main targets. To harmonize and optimize this set of aims the governments and central banks need to practice „art of economic policy”, combining the tools of fiscal and monetary policy. We analyze the different paths of the contemporary economic policies, their connections and interactions with the global economy. We focus on the institutions of the fiscal and monetary policies as well. At the end of the course the students should be able to analyze different types and paths of national and international economic policies.

## Required reading materials

*Bernanke, Ben, S. – Laubach, Thomas – Mishkin, Frederic S. : Inflation Targeting. Lessons from the International Experience*

Princeton University Press, Princeton , 2001. ISBN: 9780691086897

*Todaro, Michael, P. – Smith, Stephen, C. : Economic Development*

Eleventh Edition. Addison- Wesley, London-New York, 2011. ISBN: 9781408284476

*Poterba, James M. – Hagen, Jürgen von : Fiscal Institutions and Fiscal Performance*

The University of Chicago Press. Chicago-London, 1999. ISBN: 0226676234

*Tanzi, Vito : Government versus Markets. The Changing Economic Role of the State*

Cambridge University Press, Cambridge, 2011. ISBN: 9781107096530

*Dye, Thomas : Understanding Public Policy*

Fourteenth Edition. Longman, London-New York, 2012. ISBN: 9780205238828

## Department of Public Policy Analysis

Subject: **INTERNATIONAL POLITICAL ECONOMY**

Year, Semester: 2<sup>nd</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

## Requirements

This master level course is situated at the frontier of the studies on macroeconomics, world economy and public choice. The most important institutions and policies will be analysed within the framework of the course. We assume the knowledge of formalised micro- and macroeconomic models and approaches. We analyse and study the pros and contras, the costs and benefits of the given international solutions. We endeavour to ease the orientation among the globalised economy, its institutions and actions for those who will be employed later at big corporations or at the public sector. The course covers a wide range of topics, starting from the nature of the political economy, the national systems of political economy, the state and the multinationals, the trading system, the political economy of regional integrations, the governance of the global economy.

RECOMMENDED READINGS:

Olson, Mancur (1993) Dictatorship, Democracy, and Development. American Political Science Review 87. 3:5.

Hibbs, Douglas A. (2001): The politization of Growth Theory. Kyklos, Vol. 54, Facs. 2/3,

- Landes, D. (2006): Why Europe and the West? Why not China? *Journal of Economic Perspectives*, 20. évf. 2.sz
- Kuran, T. (2004): Why the middle east is economically underdeveloped: historical mechanism of institutional stagnation. *Journal of Economic Perspectives*, 18.évf. 3.sz.
- Eichengreen, Barry – Andrea Boltho (2008): The Economic Impact of European Integration. CEPR Discussion Paper No. 6820
- Szilágyi Katalin – Szörfi Béla (2009): The Growth Effects of EU Transfers: An Empirical Investigation. MNB Working Paper, forthcoming
- Mehlum, Halvor – Moene, Karl O. – Torvik, Ragnar (2006): Institutions and the resource curse. *The Economic Journal*, Vol. 116, Issue 508, 1-20.

### Required reading materials

- Oatley, Thomas : International Political Economy*  
Pearson, New York, 2010. ISBN: 978-0205723775
- Gilpin, Robert : Global Political Economy*  
Princeton University Press, Princeton – Oxford, 2001. ISBN: 0691086761
- Balaam, David M. – Michael Veseth : Introduction to International Political Economy*  
Prentice-Hall, New Jersey, 2001. ISBN: 9780130183491

## Department of World Economy and International Business

Subject: **ADVANCED DEVELOPMENT ECONOMICS II.**

Year, Semester: 2<sup>nd</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

#### Course Description

The course is a sequel to Advanced Development Economics.

The course covers a wide range of topics in development economics. We cover some more domestic problems and policies: agricultural transformation and rural development, the environment and development policymaking and the roles of market, state, and civil society. We also deal with international and macro problems and policies, like International trade theory and development, balance of payments, debt, financial crises, and stabilization policies, foreign finance, investment and aid, finance and fiscal policy for development.

#### Method of Instruction

The course is highly interactive between the class and the instructors. Through case studies/presentations and problems, students will have the opportunity to use the concepts and ideas presented in class. Problem-solving sessions occur in both individual (primarily) and team (occasionally) settings.

Cell phones, calculator watches, and/or PDAs cannot be used as calculators during exams. Students must have a separate business calculator.

Note that occasionally changes in the schedule of the course or in the assignments are announced during class. It is your responsibility to ensure that you have received all of the changes and you will still be responsible for this information.

The University is committed to a policy of honesty in academics. Conduct, which compromises a breach of this policy, may result in academic and/or disciplinary action. Cheating is a violation of student academic behavior standards. Any student who violates or knowingly helps another student violate academic behavior standards will be pursued through the Office of the Dean of the Faculty of Economics and Business. Please note that the sharing of information with other class members in exams is considered cheating.

**Schedule**

**Course requirements**

Required readings are from the Todaro—Smith (2012) and Weil (2013) text. Chapters must be read prior to the first day that each chapter is listed in the syllabus. The instructors may provide a few additional readings during the semester. For each course topic, the instructor presents content related to that topic and facilitates discussion.

**Attendance Policy, Participation:**

Attendance is expected and is taken at the beginning or the end of each class. More than three absences from class for any reason will result in your final course average being lowered. Class participation will be evaluated based on the quantity and the quality of individuals' contribution. On occasion, without notice, students will be called upon to make the opening statement describing the facts of a case or to address a specific issue during class discussion. In-Class Activities are designed to illustrate and expand the subject at hand. Full and enthusiastic engagement is expected in these activities. These will comprise debates, role playing, discussions of issues of study, expansion of homework assignments. Practice critical thinking and creativity. Listen attentively, and treat peers with patience and respect. Participation in the discussion of readings and exercises is important, too.

**Midterm and End Term Tests**

There will be a 60 minutes endterm on November 30.

**Course Etiquette**

- No cell phone calls or texting
- Bring laptop computers only for taking notes & in-class research
- Arrive on time
- No wandering in and out of class
- Let me know what you'd like to be called in class. Use your name tent in every class.

Late assignments will incur a penalty. The amount of the penalty will be a minimum of 50% of the assessed mark for the first week of lateness. You should note that make-up assignments will not normally be given. The only exception will be natural disaster, documented serious emergency or illness of the student or immediate family member. In all relevant cases physician's confirmation will be required. Make-ups will absolutely not be given because the date of assignment happen to clash with student's travel plans, sports activities or work schedules. All requests for make-up assignments will need to be thoroughly documented and confirmed by independent third party.

**Zero Tolerance**

There is a zero tolerance cheating policy during this course. Students caught violating the academic honesty policy will face severe penalty. Any offense will result in a 0 on an assignment or test.

**Assessment**

The calculation of the final grade is as follows:

Endterm 60%

Class work (seminars) 40%

Class participation (lectures), 10%

The final result will be evaluated according to the following schedule: 0-60%– 1, 61-70%– 2, 71-80%– 3, 81-90%–4, 91-110%– 5.

Students with final result under 61% lose all points collected during the semester. They may assign for make-up exam in the examination period.

**Recommended Readings:**

Abhijit V. Banerjee—Esther Duflo (2011) : Poor Economics, A Radical Rethinking of the Way to Fight Global Poverty and the Ways to End It, Random House India  
David N. Weil (2013): Economic Growth, 3rd Edition, International Edition, Pearson  
Bruce Wydick (2008): Games in Economic Development, Cambridge University Press

**Required reading materials**

*Todaro, Michael, P. – Smith, Stephen, C. : Economic Development*  
Eleventh Edition. Addison- Wesley, London-New York, 2011. ISBN: 9781408284476  
*David N. Weil : Economic Growth*  
Third (International) Edition. Pearson, 2013.

Subject: **INTERNAL MARKET OF THE EU**

Year, Semester: 2<sup>nd</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

**Requirements**

The aim of the course: the internal and external side of common trade policy, elements of common trade policy, relations of the EU with third countries. The EU and the WTO, bilateral and multilateral trade relations. Instruments of economic and social cohesion. Objectives and tasks of the structural funds and subsidized activities. Competition policy: regulations concerning firms and member states. Efforts towards enhancing the competitiveness of the European economy: Lisbon strategy, Europe 2020, research framework programs. Competence: the students will be familiar with the organization and functioning of internal market and will be able to use this knowledge in business life.

**Required reading materials**

*Ali M. El-Agraa : The European Union: Economics and Policies*  
Cambridge University Press, 2011. ISBN: 100273679996

**Suggested reading materials**

*European Business: Facts and figures*  
Eurostat Statistical Books, 2011. ISBN: 978-9279124075  
*Internal Market Scoreboard 2010 No. 21.*  
European Union, 2010. ISBN: 1830-5881

Subject: **INTERNATIONAL TRADE POLICY**

Year, Semester: 2<sup>nd</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

The objective of the course is to provide students with an advanced understanding of the most relevant theoretical and empirical questions in international trade policy.

Keywords: the scope and the history of international trade policy, the instruments of trade policy, the political economy of trade policy, a society- and a state-centered approach to trade politics, trade and development: import substitution industrialization, economic reform, controversies in trade policy, preferential trade agreements and regional questions in trade policy, international commodity arrangements, the political economy of international trade cooperation, the GATT/WTO systems and its challenges. For our empirical analyses we use the UN Comtrade Database and the relevant databases of WTO (PTA, Tariff Data, Trade Policy Reviews).

Recommended readings:

Kerr, W. A.—Gaisford, James D. (eds) (2007): *Handbook on International Trade Policy*, Edward Elgar. ISBN: 9781843769392

Choi, E. K.—Hartigan, J. C. (eds) (2003): *Handbook of International Trade*, Blackwell Publishing. ISBN: 0405120622

Choi, E. K.—Hartigan, J. C. (eds) (2005): *Handbook of International Trade, Volume II, Economic and Legal Analyses of Trade Policy and Institutions*, Blackwell Publishing. ISBN 1405142510, 9781405142519

Cimoli, M.—Dosi, G.—Stiglitz, J. E. (eds) (2009): *Industrial Policy and Development – The Political Economy of Capabilities Accumulation*, Oxford University Press. ISBN 0199235260, 9780199235261

Hoekman, B.—Kostecki, M. M. (2001): *The Political Economy of the World Trading System – The WTO and Beyond, Second Edition*, Oxford University Press. ISBN 019829431X, 9780198294313

King, P.—King, S. (eds) (2005): *International Economics and International Economic Policy – A Reader*, 4th Edition, McGraw-Hill/Irwin. ISBN: 9780070346413

Trebilcock, M. J.—Howse, R. (2005): *The Regulation of International Trade*, 3rd Edition, Routledge. ISBN 0415700345, 9780415700344

Matsushita, M.—Schoenbaum, T. J., Mavroidis, Petros C. (2006): *The World Trade Organization – Law, Practice, and Policy*, The Oxford International Law Library, Oxford University Press. 978-0-19-920800-5

### Required reading materials

*Krugman, Paul R.—Obstfeld, Maurice—Melitz, M. J. : International Economics – Theory and Policy*

Ninth Edition. Pearson, Chapters 9-12, 22, , 2012. ISBN: 9780132146

*Oatley, T. : International Political Economy*

Forth Edition. Pearson International Edition, Chapters 1-9, 16, 2010. ISBN: 9780205723775

*Kerr, W. A.—Gaisford, James D. (eds) : Handbook on International Trade Policy*

Edward Elgar, Parts I., 2007. ISBN: 9781843769392



Subject: **TRANSNATIONAL CORPORATIONS IN THE WORLD ECONOMY**

Year, Semester: 2<sup>nd</sup> year/1<sup>st</sup> semester

Lecture: **2**

Seminar: **2**

### **Requirements**

The aim of the subject is to familiarize the students with topics such as the presence and behavior of transnational corporations (TNCs), their decision making mechanism and also their changing role in the world economy. During the course we consider the most relevant theories of capital flows. Working capital flows generated by TNCs bare an important role in world economy thus it is substantial to understand the driving factors such as factors of globalization or factors of information communication technologies. Topics covered by the course are comprehensive, ranging from TNCs in developing countries, through their subsidies, until the economic and social effects of their.

Recommended readings:

UNCTAD: World Investment Reports. New York.

### **Required reading materials**

*Dicken, Peter : Global Shift: Mapping the Changing Contours of the World Economy*

Sixth Edition. Sage, 2011. ISBN: 9781849207676

*Navaretti G. B–Venables, A J. : Multinational Firms in the World Economy*

Princeton University Press, 2006. ISBN: 9780691128030

*Blonigen, B. A. : A Review of the Empirical Literature on FDI Determinants*

NBER Working Paper No. 11299., 2005.

*Dunning, J. H. : Multinational Enterprises and the Global Economy*

Addison – Wesley, Workingham Berks, England, 1993. ISBN: 978 1 84376 525 7

*Siebert, H. : Locational Competition: A Neglected Paradigm in the International Division of Labour*

World Economy, vol. 29. nr.2. , 137-160. , 2006.

## **Institute of Business Communication and Professional Language Studies**

Subject: **ADVANCED READINGS IN WORLD ECONOMY I.**

Year, Semester: 2<sup>nd</sup> year/1<sup>st</sup> semester

Seminar: **2**

### **Requirements**

The aim of the course is to assist students to improve their skills and competences in reading, speaking and presenting in major areas of international business. Special attention is paid to enhancing students' oral communicative competences, such as reasoning, responding, interrupting, giving opinion, agreeing, disagreeing, and summarizing.

Topic areas concentrate on global business issues and include a range of genres from professional magazines to official publications by international organizations.

Students are required to

-participate in class discussion based on assigned reading material

-prepare a presentation on one of the chapters of the World Development Report published by the World Bank

-reflect upon and discuss the presented issues in class.

Further readings:

World Development Report, World Bank

Progress Reports of the EU

Articles from the webpage: [www.economist.com](http://www.economist.com)

### **Required reading materials**

*Cotton, D: International Business Topics*

Nelson Ltd., 1994. ISBN: ISBN: 978-0237502799

## Department of Business Law

Subject: **CORPORATION LAW IN THE EUROPEAN UNION**

Year, Semester: 2<sup>nd</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**

### **Requirements**

**The aim of the course** is to study the foundation and operation of different business associations established by the law of the European Union and by the International Law, and to get the students acquainted with the practice of the Hungarian and the European Registry Court.

**Further compulsory readings:**

First Council Directive 68/151/EEC of 9 March 1968

Second Council Directive 77/91/EEC of 13 December

1976 Council Regulation (EEC) No 2137/85 of 25 July 1985 on the European Economic Interest Grouping (EEIG)

Council Regulation (EC) No 2157/2001 of 8 October 2001 on the Statute for a European company (SE)

Council Regulation (EC) No 1435/2003 of 22 July 2003 on the Statute for a European Cooperative Society (SCE)

Council regulation (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings

**Recommended readings:**

European corporate law (edited by: Miskolczi Bodnár Péter) KJK-KERSZÖV Press, Budapest 2003.

Fézer-Károlyi-Petkó-Törő: The liquidation of companies. Kossuth University Press, Debrecen, 2007.

### Required reading materials

*Fézer- Károlyi- Petkó- Törő: The corporate law of the European Union (In: Fézer- Károlyi- Petkó- Törő: Business Associations)*

Kossuth University Press, Debrecen, 2007.

## Department of Commerce

Subject: **REGIONAL DIFFERENCES OF BUSINESS PRACTICES**

Year, Semester: 2<sup>nd</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

The goal of this course is to analyze the business processes and practices of the most important regions of the world economy. We analyze the past and recent tendencies of economic development, trade policy and the business environment of the selected regions. The course is heavily based on students' research activity and analyses of these regions.

EU as economic power. The US. NAFTA. Japan. South-East-Asia and the Pacific Basin. China's role in the World Economy. India. Latin America. Africa and the Middle East. Russia and the former members of the Soviet Union. Non-EU member European countries.

#### **Recommended readings:**

1. IMF: Global Financial Stability Report
2. IMF: World Economic Outlook
3. OECD: OECD Economic Outlook
4. UNDP: Human Development Report
5. UNCTAD: Development and Globalization: Facts and Figures
6. UNCTAD: Least Developed Countries Report
7. UNCTAD: Trade and Development Report
8. UNCTAD: World Investment Report
9. World Bank: Global Development Finance
10. World Bank: World Development Report
11. WTO: Annual Report
12. WTO: International Trade Statistics
13. WTO: World Trade Report

## Department of World Economy and International Business

Subject: **ADVANCED INTERNATIONAL MANAGEMENT**

Year, Semester: 2<sup>nd</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

This course will provide broad background on a wide range of issues related to international management. We examine the challenges facing managers that are competing in a dynamic and global business environment. The study emphasizes intercultural awareness, effective work performance, and a global perspective of management, business, and careers. The course is heavily based on solving case studies related to the field.

Keywords: Assessing the Environment: Political, Economic, Legal, Technological, Managing Interdependence: Social Responsibility and Ethics, Understanding the Role of Culture, Communicating Across Cultures, Cross-cultural Negotiation and Decision Making, Formulating Strategy, Global Alliances and Strategy Implementation, Organization Structure and Control Systems, Staffing, Training and Compensation for Global Operations, Developing a Global Management Cadre, Motivating and Leading

Recommended readings:

Brookfield Global Relocation Services (2011): Global Relocation Trends, 2011 Survey Report.

Fisher, Roger—Ury, William (2003): Getting to YES – Negotiating an Agreement without giving in, Random House Business Books. ISBN 1844131467, 9781844131464

Hofstede, Geert—Hofstede, Gert Jan—Minkov, Michael (2010): Cultures and Organizations, 3rd Edition, McGraw—Hill. ISBN 0071664181, 9780071664189

KPMG IES (2010): Thinking Beyond Borders.

KPMG IES (2010): Global Assignment Policies and Practices 2010.

Moran, Robert T.—Harris, Philip R.—Moran, Sarah V. (2007): Managing Cultural Differences – Global Leadership Strategies for the 21st Century, Elsevier. ISBN 0750682477, 9780750682473

World Economic Forum (2011): The Global Gender Gap Report, Geneva, Switzerland. ISBN 92-95044-62-2 ISBN 978-92-95044-62-3

### Required reading materials

*Deresky, H.: International Management – Managing Across Borders and Cultures – Texts and Cases*

Seventh (International)Edition. Pearson, ISBN: 9780132545

Subject: **INTERNATIONAL AGREEMENTS, ORGANIZATIONS AND THEIR ECONOMIC EFFECTS**

Year, Semester: 2<sup>nd</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**

## Requirements

### **COURSE GOALS:**

The course aims to provide insight into international agreements and organizations. It places special emphasis on international and regional agreements, which play a very important role in global economy. In this globalized world it is essential that students should get familiar with the most significant pacts and agreements and also the working mechanisms of the international organizations, which function as the essential the background institutions of the current global systems. The lectures intend to highlight the inner causes as well as the driving forces of the mechanisms outlined above with special focus on their decision-making process.

### **COURSE SCHEDULE:**

### **COURSE AND EXAM REQUIREMENTS:**

Students are required to attend the lessons and to take an active part in the discussions. Everybody is obliged to make a presentation on a chosen international organization. Missing a class more than three times means all the requirements of the course are regarded unfulfilled. Understanding the material is much easier when everyone is paying attention and asks questions when something appears unclear. In case someone is too shy to ask questions publicly, they can grab the opportunity to visit me in the office during the office hours all through the semester. Reading and getting familiar with the compulsory readings is easier when done week by week. Starting to prepare for the tests a short time before they are due will not result in good grades. The mid-term test in order to get the signature is during the mid-term week. The final test is at the end of the semester.

### **ASSESSMENT AND GRADING:**

Midterm test (30%), final test (30%) and presentation of an international organization (40%).

Final evaluation: 0–59% failed (1), 60–69% acceptable (2), 70–79% medium (3), 80–89% good (4), 90–100% excellent (5)

### **COMPULSORY READINGS:**

Original text of the agreements and official websites of the international organizations

### **RECOMMENDED READINGS**

Art, Robert J. and Robert Jervis. 2012. *International Politics: Enduring Concepts and Contemporary Issues*. Prentice Hall.

Acharya, Amitav and Alastair Iain Johnston. 2007. *Crafting Cooperation: Regional International Institutions in Comparative Perspective*. Cambridge University Press.

Barnett, Michael and Martha Finnemore. 2004. *Rules for the World: International Organizations in World Politics*. Cornell University Press.

Diehl, Paul and Brian Frederking, eds. 2010. *The Politics of Global Governance: International Organizations in an Interdependent World*, 4th ed. Lynne Rienner.

Gruber, Lloyd. 2000. *Ruling the World: Power Politics and the Rise of Supranational Institutions*. Princeton University Press.

Hawkins, Darren, David A. Lake, Daniel L. Nelson and Michael J. Tierney, eds. 2006. *Delegation and Agency in International Organizations*. Cambridge University Press.

Lake, David. 2001. "Beyond Anarchy: The Importance of Security Institutions," *International Security* 26, pp. 129-160.

Martello, Marybeth, Peter M. Haas, Sheila Jasanoff and Gene Rochlin, eds. 2004. *Earthly Politics: Local and Global in Environmental Governance*. MIT Press.

Martin, Lisa and Beth Simmons. 1998. "Theories and Empirical Studies of International Institutions," *International Organization* 52, pp. 729–757.

Martin, Lisa and Beth Simmons, eds. 2001. *International Institutions: An International Organization Reader*. MIT Press.

Mearsheimer, John J. 1995. "The False Promise of International Institutions," *International Security*

19, pp. 5-49.

Milner, Helen and Andrew Moravcsik, eds. 2009. Power, Interdependence, and Nonstate Actors in World Politics. Princeton University Press.

Nye, Joseph S. 2011. The Future of Power. PublicAffairs.

Ostrom, Elinor. 1990. Governing the Commons: The Evolution of Institutions for Collective Action. Cambridge University Press.

### Required reading materials

*Archer, Clive: International Organizations*

Routledge, 2001.

*Margaret P. Karns - Karen A. Mingst: International Organizations: The Politics and Processes of Global Governance*

Lynne Rienner Publishers, 2009.

*Hurd, Ian: International Organizations – Politics, Law, Practice*

Cambridge University Press, 2011.

*Armstrong, David - Lloyd, Lorna - Redmond, John: International Organisations in World Politics*

Palgrave Macmillan , 2004.

Subject: **THEORY AND PRACTISES OF REGIONAL DEVELOPMENT**

Year, Semester: 2<sup>nd</sup> year/2<sup>nd</sup> semester

Lecture: **2**

Seminar: **2**

### Requirements

#### COURSE GOALS:

The aim of the course is to present the history, aims and goals of Regional Development to the students. The course will cover the evolution of Cohesion and Structural Funds, the system of different target areas as well the budget of the different programming period till 2020.

The student will be familiar with the tools and institutions of the Hungarian Regional Development before 2004 (beginning of the EU membership) and after the accession to the Union. In the second half of the semester the main actors of the Hungarian Regional policy, the latest EU grant opportunities and the practical side of the Regional Development will be introduced in more details to the students.

#### COURSE SCHEDULE

| Week, time | Lecture   | Seminar                                     | Material       |
|------------|---|---|----------------|
| Week 1     | Introduction to the course,<br>Course schedule, compulsory<br>readings, study |   | seminar slides |
|            |   | Introduction to the Regional<br>Development | seminar slides |

CHAPTER 8

|               |  |   |                |
|---------------|--|---|----------------|
| <b>Week 2</b> | Introduction to Economic Growth, Development theories,                                       |   | seminar slides |
|               |  | Students' presentations<br>Regional differences in the long-run; Convergence and divergence in the long-run | seminar slides |
| <b>Week 3</b> | New economic geography theories,<br>The reason for Regional Development                      |   | seminar slides |
|               |  | The History of the European Regional Policy Students' presentations   | seminar slides |
| <b>Week 4</b> | Main pillars, goals and budget of the RD Policy  |   | seminar slides |
|               |  | The financial- programming periods of the Regional Development from 1998 to 2013<br>Students' presentations | seminar slides |
| <b>Week 5</b> |  |   |                |
|               | Role of Regional support (grants) in the Development   | Political, economic theories behind the Regional Development;<br>Students' presentations                    | seminar slides |
| <b>Week 6</b> | Current programming period (EU 2020 Strategy) in the EU; Comparison with the previous period |   | seminar slides |
|               |  | Students' presentations   | seminar slides |
| <b>Week 7</b> | Report week  |   |                |
|               |  | Report week   |                |
| <b>Week 8</b> |  | The Hungarian institutional structure of Regional Development   | seminar slides |
|               | Regional Development as Public policy  |   | seminar slides |
| <b>Week 9</b> |  | Application system of EU grants in HU   | seminar slides |
|               | The control, evaluation, monitoring of the EU supported projects                             |   | seminar slides |

|                |   |   |                |
|----------------|---|---|----------------|
| <b>Week 10</b> |   | Programming- planning in HU, Time-line and documents of the programming Students' presentations | seminar slides |
|                | Policy – programme – projekt triangle; Project pipeline   |   | seminar slides |
| <b>Week 11</b> |   | European Territorial Programmes, Students' presentations  | seminar slides |
|                | Project applications, implementation, Intermediate bodies |   | seminar slides |

### COURSE AND EXAM REQUIREMENTS

It is compulsory for the students to listen to the seminars of the course, while it is highly recommended to participate in the lectures. The students can miss the seminars max. 3 times in the semester.

The students' activity, the home works presented in the class (30%) and the result of the Test paper (70%) will be included in the grade offered to the student at the end of the semester.

The students can voluntarily undertake short presentations for extra points. In this case the subject, article of the presentation should be discussed with the lecturer.

### ASSESSMENT AND GRADING:

At the end of the seminar a grade will be offered to the student according to his/her activity and home works presented in the classes (40%), and the result of the Test paper (60%).

If the student is not satisfied with the grade offered to him/her, he/she has the opportunity to take a written exam in the exam period (for 100%).

The final test exam will be qualified as:

0-50 % unsatisfying

51-65 % sufficient

66-75 % average

76-85 % good

86-100% excellent.

### COMPULSORY READINGS:

Slides of the lectures and the following reading are compulsory for the students:

Bachtler, John – Méndez, Carlos (2007): Who governs EU cohesion Policy? Deconstructing the reforms of the structural funds. Journal of Common Market Studies, Vol. 45. N. 3. 535-564.

Balchin, Paul N. Regional policy and planning in Europe / [1999]

Ehrlich Éva (közgazdász) Transformation and Hungarian regional development : facts, trends, dilemmas and objectives /2003

Európai Bizottság (2011b): ANALYSIS OF ERRORS IN COHESION POLICY FOR THE YEARS 2006-2009 ACTIONS TAKEN BY THE COMMISSION AND THE WAY FORWARD. COMMISSION STAFF WORKING PAPER.

<http://www.europarl.europa.eu/document/activities/cont/201110/20111025ATT30248/20111025ATT30248EN.pdf> Letöltés időpontja: 2012. 01. 15.

Evans, Andrew The EU structural funds / 1999

Horváth Gyula Regional policy / 1998

[http://ec.europa.eu/regional\\_policy/sources/docoffic/official/regulation/pdf/2014/proposals/regulation2014\\_leaflet\\_hu.pdf](http://ec.europa.eu/regional_policy/sources/docoffic/official/regulation/pdf/2014/proposals/regulation2014_leaflet_hu.pdf) Letöltés időpontja: 2012. 01. 15.



- [http://ec.europa.eu/regional\\_policy/sources/docoffic/official/regulation/pdf/2016/proposals/regulation2016\\_leaflet\\_hu.pdf](http://ec.europa.eu/regional_policy/sources/docoffic/official/regulation/pdf/2016/proposals/regulation2016_leaflet_hu.pdf) Letöltés időpontja: 2012. 01. 15.
- Jones, Charles I. – Romer, Paul M. (2010): The New Kaldor Facts: Ideas, Institutions, Population, and Human Capital. *American Economic Journal: Macroeconomics* 2010, 2:1, 224–245.
- Kovács Katalin (szociológus) Controlled decentralisation: institution-building and regional development in Hungary / 2010
- Martin, Philippe (1999): Are European regional policies delivering? *EIB Papers*, 4. Vol. 2. Issue, 10-23.
- Mustó István (2004): Development economics – development policies. Some remarks on concepts, applications and fallacies. *Competitio*, 3(2): 46-58.
- Rave, Simone Regional development in Hungary and its preparation for the structural funds / 1999
- Rechnitzer János (közgazdász) The features of the transition of Hungary's regional system /2000
- Sutcliffe, John B. (2000): The 1999 Reform of the Structural Fund Regulations: Multi-Level Governance or Renationalization? *Journal of European Public Policy*, 7. évf. 2. sz. 290-309.

### **Required reading materials**

*Allen, David: Cohesion and the Structural Funds. In: Wallace, Helen – Wallace, Henry: Policy Making in the European Union*  
Oxford University Press, Oxford, 2005.

## **Institute of Business Communication and Professional Language Studies**

Subject: **ADVANCED READINGS IN WORLD ECONOMY II.**

Year, Semester: 2<sup>nd</sup> year/2<sup>nd</sup> semester

Seminar: **2**

### **Requirements**

#### **COURSE GOALS:**

The aim of the course is to assist students participating in the International Economics Master's Programme to focus on their own field of study and improve their skills in reading, writing and speaking. As the level of English knowledge of the group is fairly advanced (C1 - based on the Common European Framework for Languages), the students are invited to take part in discussions as well as make a fifteen minute presentation of their own based on an official document of their choice issued by the European Union. In class topic areas concentrate on global business issues and include a range of genres from professional magazines to official publications by trade organizations. Students are required to improve their negotiation skills and general communication skills in order that they become effective communicators.

#### **COURSE SCHEDULE**

#### **COURSE AND EXAM REQUIREMENTS**

Students will receive a mark at the end of the term if they have successfully completed all of the following requirements:

- a) participated in class discussions based on the topics of the reading material
- b) made a class presentation about an official document of their own choice issued by the European Commission available at the following webpage:

**ASSESSMENT AND GRADING:**

Assessment will be based on the total percentage score received during the term. The minimum pass score is 50%.

**Required reading materials**

*Pilbeam, A: Working Across Cultures*

Pearson-Longman, 2010.

*Cotton, D: International Business Topics*

Nelson Ltd., 1994. ISBN: ISBN: 978-0237502799